

# **Practice Test Questions, Answers & Explanations**

Note: Sample only – Production version shows all 125 questions

80. Which of the following is true about risk assessment?

a.	precisely identifies risk if used correctly
b.	conducted independently to evaluate management
<b>c.</b>	<b><i>estimates risk</i></b>
d.	it is a one-time process.
e.	none of the above

**Answer c. is the correct answer. The key word when dealing with risk analysis is “estimating”. Risk analysis is not a science nor is it a one-time process. Business changes and as it does the necessary adjustments must be made to accommodate the new environment.**

**Answers a., b., and d. list the opposite characteristics of risk analysis. Therefore, answer d. is not correct.**